

ProNet Coin



White Paper

ProNet Coin Team.
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*"The individual investor
should act consistently as
an investor and not as a
speculator."*

-Ben Graham



Introduction

The world is moving at a pace that only the smart can catchup with the trend. The rate in which the positive minds are developing is directly proportional to that of the negative minds. This has given rise to a lot of abandoned projects (scam projects) and our aim is to create relief to victims of such occurrence since we can't police the decentralized system.

To achieve this, we have put in place plans and strategies which are not only to give relief but also to help get rid of coins with no value from wallets and also create confidence in the mind of project investors.

This we know will help the growth of the ERC-20 Network in general and help it colonize the world.

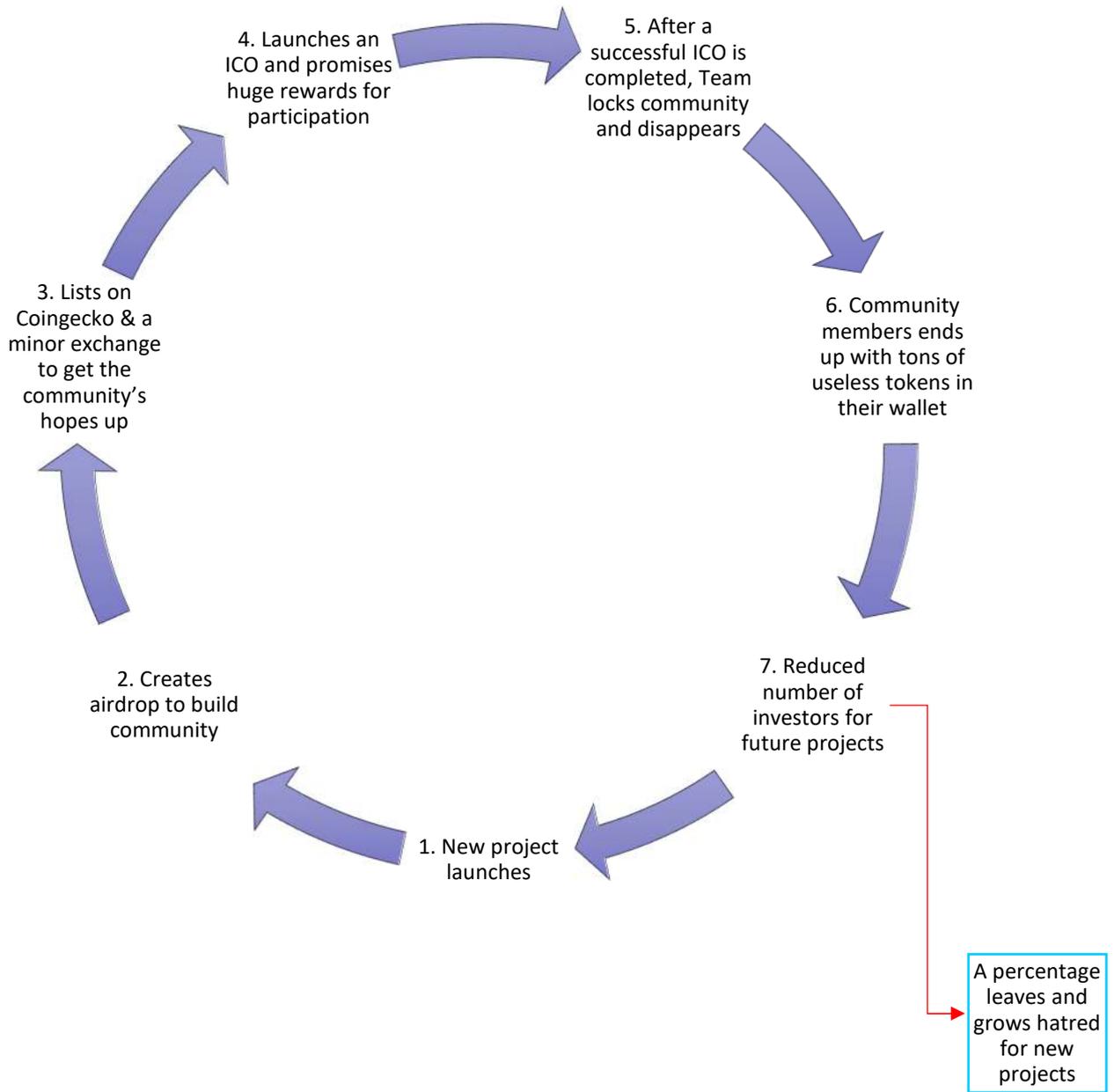
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*of the Blockchain space has lost
hope in the development of new
projects*

1. Description of Market Problem



From the above cycle, we can see that the process is almost inevitable and the two major problems these births are:

Loss of Fund:

Many invest passionately with the hope of a greater future due to their believe on the project but they sadly lose their investments and a percentage of this group makes up the next problem below.

Fear (Hatred) for new projects:

Due to the above problem, the ICO and airdrop hunter's community is gradually shrinking. This is gradually reducing the chances of support for good projects to be developed in the near future.

2. Solution (ProNet Coin)

Swap

We cannot control the projects people choose to invest in but we have created a system to swap coins from abandoned (scam) projects which are without value present in the wallets of the victims for ProNet Coin which is a coin with value and growing. This way we have been able to return hope to the minds of the victims. A stable system has been set up to calculate swap rate for every project that would be swapped into ProNet Coin but this is only known to the team to avoid manipulation.

Swap Fee

A fixed swap fee of 0.01Eth has been put in place to add value to the PNC that would be swapped out to the victims. This would help maintain stability in the price of the ProNet Coin.

Swap Rate Halving

Since ProNet Coin is Expected to keep growing and a fixed swap rate won't help achieve this. The swap rate would be halved every four years after the first 3 halving have been conducted during the ICO period.

Large Market (Audience)

Although this is a new project, but we are drawing our foundation from existing communities which includes the large audience left behind by these abandoned projects. Note that due to the largeness of this audience, it would be a major boost to the growth of the ProNet Coin.

Swapped Coin Burning

All abandoned project coin that have been swapped would be burnt yearly and a report would be given to the community.

Token Details

Name: ProNet Coin

Symbol: PNC

Total supply: 600,000,000

Decimal: 8

Contract Address:

0x33fefc811a86474a832d38926428a1dade431f25

Allocation

<i>%</i>	<i>Amount (PNC)</i>	<i>Participants</i>
70%	420,000,000	SWAP
20%	120,000,000	ICO
10%	60,000,000	Team

Ico Phase

<i>ICO Phase</i>	<i>1</i>	<i>2</i>	<i>3</i>
Date	01/04/2020	01/07/2020	01/09/2020
1ETH	0.1PNC	0.09PNC	0.08PNC

Visit www.pronetcoin.com to participate in all ICO

FUNDS USAGE (SWAP FEE INCLUDED)

i. Repurchase Plan

Beginning from the 3rd swap rate halving, we would:

- a. Use **20%** of generated funds to buy back ProNet Coin from the system to return to the swap pool
- b. Use **20%** from the revenue to create more awareness through exchange promotions to help increase buy pressure for investors to be able to sell their coins. **This serves as another buy back plan** as the budget would be sufficient for various advertisement activities to help ProNet Coin become popular among investors and to attract active users of the coin.

ii. Development Plan

40% of the total revenue would be kept for the development of the features to rollout in the nearest future. These features would be made known when the next phase of the roadmap is rolled out third quarter on 2020.

iii. Emergency

20% of the total revenue would be reserved to cope with any emergence or unexpected situation that might come up.

3. *Roadmap*

Q2 2020

- Project Launch
- Token Sale Round 1
- Airdrop
- Token Swap Live
- Referral Contest Round 1

Q3 2020

- First Swap Rate Halving
- Token Sale Round 2
- Referral Contest Round 2

Q3 2020

- Second Swap Rate Halving
- Token Sale Round 3
- Referral Contest Round 3
- Listing On MXC
- Listing on CoinMarketCap
- Distribution of Swapped Tokens
- Airdrop Distribution
- Creation of Next Roadmap Phase

Q4 2020

- Third Swap Rate Halving
- Swapped tokens to be distributed Daily
- Swap Rate Halving to be Conducted Every Four Years

Team



Marcus Ojo-Osasere - Founder/CEO/Chief strategist

LinkedIn: <https://www.linkedin.com/in/marcus-ojo-osasere-38763a65> (A.K.A ProNet in the crypto community)

Marcus is a professional IT specialist vast in web development and building of smart contracts. His exposure to the blockchain technology has made him an accomplished mentor to many blockchain enthusiast. Marcus will focus exclusively on ProNet Coin and help it become one of the top projects in the world.



Ubon Victor - Technical advisor

LinkedIn: <https://www.linkedin.com/in/ubon-umoh-984b27162> (A.K.A REEVES) He is the Technical Advisor of the Team. He is also cryptopreneur and have influenced a lot of lives on cryptocurrency literacy and trading.



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